

Press release

Tuesday, 10 April 2018

Partnership expansion in the Italian WEEE branch

Interseroh Austria acquires a share in REMEDIA TSR

Vienna. Interseroh Austria, a part of ALBA Group, one of the leading recycling and environmental services providers worldwide, launches its strategic partnership with the Italian WEEE Consorzio REMEDIA (Milan). Through a capital increase, Interseroh now holds a 40 percent share of REMEDIA TSR, the consortium's operating company, with the option of increasing the share at a later stage.

REMEDIA TSR has a turnover of EUR 25 million as well as 250 logistics and 30 recycling partners. In 2017, REMEDIA TSR collected 100.000 tonnes of electrical equipment at the end of its life cycle in the Italian market. Consorzio REMEDIA is one of the leading WEEE and battery take-back systems in Italy. 20 of the 30 largest global electronics producers are shareholders of the REMEDIA consortium, among them tech giants such as Apple, Samsung, Siemens, Panasonic, Vodafone, Dell, Lenovo and Hitachi.

This partnership is Interseroh Austria's most substantial investment since the firm was founded in 1997. 'This transaction is of high strategic value, establishing a front-line position for Interseroh in Italian WEEE collection', explains **Martin Ulke, Interseroh Austria's Managing Director responsible for the deal. Franz Sauseng, Managing Director for ReCycle, states:** 'We consistently work towards optimized, tailored solutions for our clients. Due to the partnership with Consorzio REMEDIA, we will be able to increase efficiency and to establish additional services. Clients benefit from the value added and deflated administration – a real win-win for everyone involved.'

Following their expansion in Austria and Poland, Interseroh will grow their Italian business to match the country's promising development.

About Interseroh

INTERSEROH Austria GmbH, an ALBA Group company, offers environmental services in Austria since 1997. The service portfolio focuses on extended responsibility for packaging, WEEE and batteries, as required by the Austrian regulator. In addition, Interseroh manages site, branch and warehouse waste management, as well as consultation and optimization for retailers and producers. Visit www.interseroh.at/en and www.services-interseroh.at for further information.



Next to ALBA, Interseroh is one brand under the umbrella of the ALBA Group. The ALBA Group operates with a total of about 7,500 employees within Germany, Europe and Asia. With an annual turnover of approx. 1.8 billion Euros (2016) ALBA Group is one of the leading recycling and environmental services companies as well as raw material providers worldwide. In 2016 alone ALBA Group saved almost 4.3 million tonnes of greenhouse gases compared to primary production and at the same time about 36.2 million tonnes of primary raw materials through its recycling activities.

Further information on Interseroh can be found at www.interseroh.com. All press releases of the ALBA Group may be subscribed to via RSS feed at www.albagroup.de/presse.

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Picture caption: Martin Ulke, Managing Director INTERSEROH Austria GmbH, and Danilo Bonato, CEO REMEDIA, at the signing ceremony.

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